

Valuation Advisory Group

IERs for Transactions & Restructurings

During periods of transaction or restructuring, shareholders are faced with difficult decisions and an overabundance of information. FTI Consulting helps you answer critical questions for your shareholders and assist them in their decision-making by providing objective, well-supported and competitively-priced Independent Expert Reports (IERs).

WHY FTI CONSULTING

Independence

We do not act as statutory auditors and are free from the conflicts of interest that can arise where an audit firm also offers “independent” valuation opinions for the same client.

Global valuations practice

Our team of senior experts, based around the world in every major region, is multilingual, and is a valuable source for specialized valuation opinions, damages calculations, and expert witness testimony.

Local expertise

Australian valuations team includes chartered accountants, accredited business valuers, CFA charter holders and MBAs with prior experience as equity analysts, bankers, corporate advisers, asset managers and auditors.

Authoritative valuations

Informed by a disciplined and robust application of economics and finance theory, and extensive experience across multiple industries and geographies.

Industry insight

700+ global industry specialists who provide industry expertise, technical and market insights, and transaction experience.

As a global leader in transaction and restructuring solutions to companies, boards, investors, lenders and creditors, we deliver IERs that are:

- **Commercial**, informed by our deep understanding of circumstances that can prompt a transaction or restructuring.
- **Compliant** with the various regulatory guides published by ASIC, ASX Listing rules and Corporations Act.
- **Rigorous** and can withstand scrutiny from ASIC and other regulators – having regularly prepared valuations in a litigation or contentious context.
- **Delivered quickly** – our specialist industry knowledge and experience across a broad range of situations means we can act immediately for clients and ascertain the key issues quickly.
- **Offered across a range of transactions & restructuring** situations including pre-pack administrations, schemes of arrangement, sales to related parties or as required under the Corporations Act and ASX Listing rules.

Our valuation offering

Clients trust FTI Consulting because we provide reliable and independent valuation advice that complies with the relevant ASIC regulations, tax authority guidance, financial reporting and valuation standards, and is attuned to the broader commercial context.



Investment portfolios

- Alternative assets valuations
- Structuring and valuing long term incentive plans
- Advice on internal valuation policy and procedures
- Risk evaluation and pricing of complex assets



Taxation

- Tax consolidation
- Capital gains tax
- Principal asset test
- Small business concession
- Private ruling assistance
- Employee options



Transfer pricing

- Valuation of intellectual property and other intangible assets
- Profit margin benchmarking
- Royalty rate benchmarking
- Licensing advice
- Benchmarking analysis for transfer pricing reports
- Expert witness services for tax audits and disputes



Financial reporting

- Purchase price allocation
- Impairment review
- Share based payments
- Contingent consideration
- Financial instruments
- Leases



Transactions & restructurings

- Independent Expert's Reports (IER)
- Valuation opinions and advice
- Financial modelling services
- Fairness Opinions



Disputes & litigation

- Litigation, arbitration and expert determination
- Shareholder disputes
- Post acquisition disputes
- Matrimonial disputes
- Tax and transfer pricing disputes
- Professional negligence claims

Sample experience

We have extensive experience preparing IERs in major, complex valuations in Australia and globally, including:

<p>Virgin Australia</p> <hr/> <p>Independent expert’s report under the requirements of Corporations Act S444GA for the acquisition by Bain from the existing shareholders of Virgin Australia.</p>	<p>Dundas Mining Limited</p> <hr/> <p>Independent expert’s report under the requirements of Corporations Act S444GA for the special purpose liquidator of Dundas Mining Limited. There was a parallel independent expert’s report prepared for the liquidator of the company.</p>
<p>Naked Brands Group Limited</p> <hr/> <p>Independent expert’s report for the acquisition by Naked Brands Group of a newly established (start up) electric vehicle manufacturer for the issue of shares to the vendors under Corporations Act S611.</p>	<p>Naked Brands Group Limited</p> <hr/> <p>Independent expert’s report for the divestment of part of the business to a related party (ie management) under the requirements of the ASX listing rules.</p>

FIONA HANSEN

Senior Managing Director
 Leader, Valuations Advisory
 +61 403 069 498
 fiona.hansen@fticonsulting.com

WYNAND MULLINS

Senior Managing Director
 +61 4 0421 1149
 wynand.mullins@fticonsulting.com

MICHAEL KANAN

Senior Director
 +61 2 9235 9326
 michael.kanan@fticonsulting.com

ISKRA PANOVA

Senior Director
 Valuations Advisory
 +61 2 8247 8012
 iskra.panova@fticonsulting.com

JOHN DOWELL

Managing Director
 +61 404 476 499
 john.dowell@fticonsulting.com

The views expressed herein are those of the author(s) and not necessarily the views of FTI Consulting, Inc., its management, its subsidiaries, its affiliates, or its other professionals. FTI Consulting, Inc., including its subsidiaries and affiliates, is a consulting firm and is not a certified public accounting firm or a law firm.

FTI Consulting is an independent global business advisory firm dedicated to helping organisations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centres throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities. © 2023 FTI Consulting, Inc. All rights reserved. [fticonsulting.com](https://www.fticonsulting.com)