




Asset Tracing Investigations



EXPERTS WITH IMPACT™



Corporate failure, fraud or litigation often leaves lenders, creditors and other parties seeking to recover value. Where assets are located across geographic borders or concealed in offshore locations, recovery is complex, but not impossible.

Leaders in Asset Tracing Investigations

FTI Consulting is a leading independent provider of investigative asset tracing and forensic accounting services to the global business and legal community. Our track record spans some of the world's most high-profile cases, having assisted in the recovery of billions of dollars, and untangled the most complex global financial crimes and sophisticated acts of concealment.

Unravelling the truth

Our multi-disciplinary team of investigators, forensic accountants, data analysts and computer forensics specialists apply skill, experience and sophisticated tracing techniques to follow complex money trails, deconstruct schemes and unravel corporate holdings, all while observing local privacy and data protection laws.

Depth of experience

Our global professionals have backgrounds in accounting, government, investigative journalism, law enforcement, academia, economic research and IT. With extensive experience of conducting investigations across multiple jurisdictions and industries, we can establish the facts, build a legal case and recover lost or misappropriated assets.

Global presence

FTI Consulting's global presence means we can deploy teams anywhere in the world, helping you by providing:

- regional experts in 27 countries, including all major financial centres around the world
- multi-lingual capability, with over 20 languages spoken
- familiarity with local customs and business practices
- in-depth experience, having acted on some of the world's most high-profile investigations
- market-leading IT computer forensic capabilities



Our Approach

Recognised as “first class” by Who’s Who Legal, clients benefit from our speed of response and cost-effective solutions. They take confidence from our track record and reputation for undertaking asset tracing engagements swiftly and efficiently.

Uncovering evidence cost-effectively

Costs in cross-border multi-national asset searches can quickly escalate. To help deliver cost-effective outcomes, we:

- design a tailored, scaled work plan delivered in a phased manner
- conduct forensic reviews of financial and commercial information for indications of asset transfers and diversions
- combine searches of openly available material with our own discreet source enquiries to determine “actionable” intelligence
- map structures that might have facilitated the transfer of funds and assets, including shell companies and nominee directors and/or shareholders
- use our comprehensive profile of purported assets and business activities to focus on leads where recovery and enforcement of awards is most likely to yield a successful outcome
- provide advice that is built on a robust evidence base, grounded in rigorous analysis and supported by FTI Consulting’s forensic heritage

Asset tracing offshore

Both corporate entities and individuals often locate holding companies in offshore jurisdictions, such as the British Virgin Islands (BVI) and the Cayman Islands. Lack of publicly available information and complex group structures enable sophisticated parties to conceal the location, source and ownership of assets. With offices in the BVI, the Cayman Islands, and across the world, our investigation team has a proven track record of recovering assets offshore, using a combination of investigative skills, intelligence sources and leading technologies.

INTERNATIONALLY RECOGNISED LEADERS IN FORENSIC INVESTIGATIONS

RECOGNISED IN

WWL
Who's Who Legal

Recognised as **leading experts** in both Who's Who Legal: Investigations 2020 and Who's Who Legal: Asset Recovery 2020



Ranked number 1 in forensic accounting and e-discovery in Chambers & Partners 2020 litigation support guide.



The Economist

The global business intelligence practice has been recognised in **The Economist** as the **leading player** in the industry



Support at Every Stage of an Asset Tracing Investigation

Asset tracing investigations can vary widely, have sudden changes in scope, and are often time-critical. They require immediate, decisive action and specialist support from experts, to help you respond effectively and efficiently. Whatever help you need, our multi-disciplinary team can assist at every stage of an investigation; tailoring our services to match the specific requirements of the case.



Information collection

- conduct comprehensive searches of publicly available material, including local and international media and corporate databases
- undertake our own source enquiries in relevant jurisdictions
- conduct interviews to reveal factual and anecdotal clues that will lead to concealed assets
- investigate beneficial relationships
- identify and preserve data from servers, computers, mobile phones and other forms of electronic media



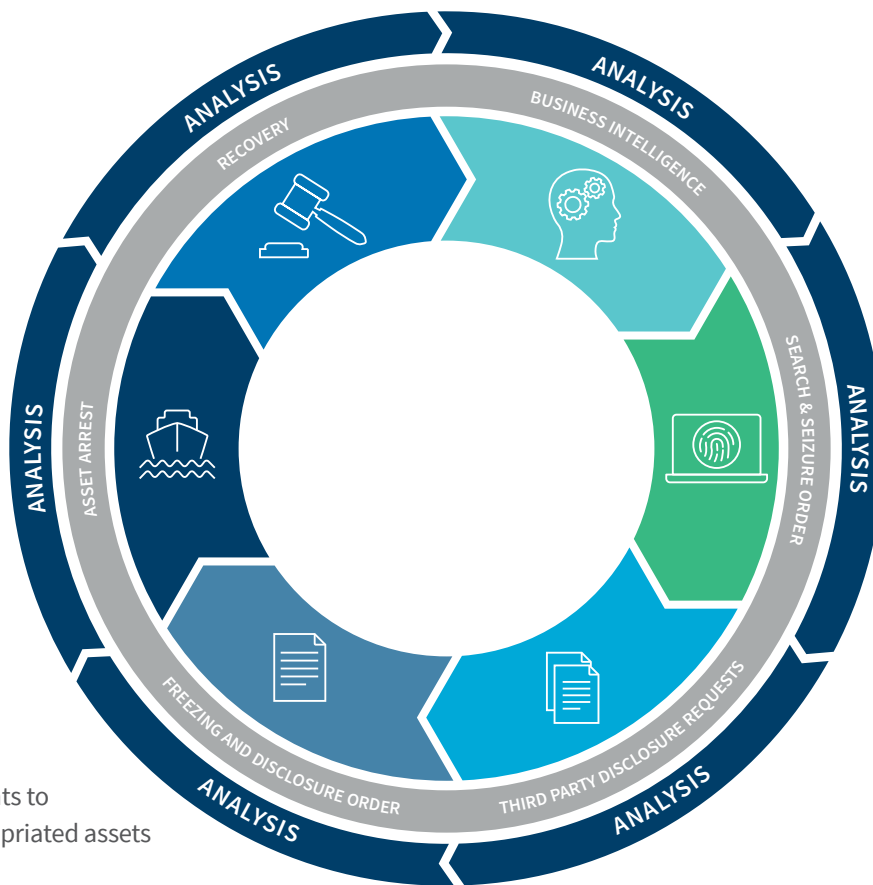
Electronic data review & analysis

- use advanced analytics through market-leading e-discovery and document review technology, to help home in on the relevant documents quickly
- uncover activity on devices, including recovery of deleted items and attempts to wipe data
- use various tools to analyse structured data sets of any size to establish patterns and anomalies
- reconstruct accounting records
- trace cash flows
- combine output with information and evidence gathered elsewhere, to verify the fact pattern and establish any discrepancies that need to be investigated further



Reporting & recovery

- produce a report for legal advisors based on our investigation, that answer the who, what, when, where, when, how and why
- prepare valuations of corporate and other assets
- provide information to assist lawyers on the appropriate case strategy, and possible next steps including:
 - third party disclosure requests
 - freezing and disclosure orders; and
 - asset arrest
- prepare affidavits and witness statements to support civil action to recover misappropriated assets
- act as expert witness in court



Recent Examples of our Asset Tracing Investigations



LAND FRAUD

Investigated a major US\$60 million land fraud, involving collusion with local management. We traced assets across Asia, Europe and Latin America, and worked with Korean prosecutors and counsel to secure misappropriated assets in a number of jurisdictions.

BANK INSOLVENCY

As part of a wider forensic investigation, traced assets relating to customers, borrowers, management and staff who had benefited from a long running fraud which resulted in the collapse of the bank.

MADOFF GLOBAL PONZI SCHEME

Provided asset tracing, investigative, forensic accounting and e-discovery services in support of investigations into the largest reported Ponzi scheme in US history. Our extensive investigations covered the USA, UK, Spain, Italy, Austria, Israel, Germany, the Netherlands, Switzerland, Gibraltar, the Caribbean and Australia.



MULTI-JURISDICTIONAL INVESTIGATION

Assisted the BVI and Bermuda authorities in a joint, multi-jurisdictional asset-tracing investigation. Allegations had been made against an open-ended mutual fund that held more than US\$1bn of investments in the Russian telecoms industry. The investigation resulted in a confiscation order of US\$45m.

ASSET TRAINING IN A DIVORCE

Retained to undertake an investigation in relation to a high profile divorce, acting for the wife in the tracing of assets said to be worth in the region of £400 million to £1 billion. Following the provision of expert evidence in court, the judge referred to us as “setting out pitilessly in a preliminary exposé the scale of [the Husband]’s non-compliance in his replies”.

GLOBAL ASSET SEARCH

Conducted an asset search on behalf of a Brazilian bank, relating to a US\$400 million theft by one of its executives. We identified that the money was routed to Nigeria via the United States, Switzerland and the Caribbean. Working with a law firm, we helped recover and seize US\$250 million.

SPORTS-RELATED INVESTIGATION

Retained to undertake a financial investigation into the business affairs of a private consortium of businessmen following press speculation of financial impropriety in relation to the lease of a major sports arena. We provided forensic investigation and asset tracing services including a detailed review of the financial statements, and traced the funds transferred between the companies and individuals which appeared to have been used to finance the acquisition of a major asset.

About FTI Consulting

OUR COMPANY



With over **5,800** employees and offices in **27 countries** on six continents, our breadth and depth extends across every major social, political, and economic hub **around the globe**



Founded in **1982** and **\$4.4BLN** equity market capitalization*



Advisor to **96** of the **world's top 100** law firms



53 of the **Global 100** corporations are clients



Advisor to **8** of the **world's top 10** bank holding companies



OUR EXPERTISE



Trusted advisors serving clients globally with **diverse expertise** and **exceptional credentials** including accountants, economists, engineers, former CFOs, and strategists



We are a **global advisory firm** that provides multi-disciplinary solutions to **complex challenges** and **opportunities**



Expertise across a range of industries:

Construction
Energy Power & Products (EPP)
Financial Services

Healthcare & Life Sciences
Insurance
Mining

Real Estate
Retail & Consumer Products
Telecom, Media & Technology (TMT)



We combine unparalleled **expertise** and **industry knowledge** to address critical challenges for clients

*Number of total shares outstanding as of July 23, 2020, times the closing share price as of July 30, 2020.

EXPERTS WITH IMPACT™

FTI Consulting is an independent global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities.

©2020 FTI Consulting, Inc. All rights reserved. www.fticonsulting.com

