

# Insurance Services Overview

## Global Insurance Services

FTI Consulting's Global Insurance Services practice partners with clients to help them overcome their most pressing business challenges, whether from regulatory changes, financial uncertainty, changing customer behaviors or emerging technology. Our services are designed to address disruptive issues, manage risk and opportunity, improve profitability and provide lasting value, supporting the strategic requirements of boards and senior executives.

### About FTI Consulting's Global Insurance Services

#### Global Reach

We support clients internationally with more than 100 professionals in key U.S. and European insurance markets and through our network of world-wide offices.

#### Multidisciplinary Teams

Our teams deliver world-class support to clients across a range of disciplines, including actuarial, accounting, forensic investigations, claims, regulatory, technology, governance, risk management, data science, and performance improvement, among others. Our expertise in these areas is grounded in our hands-on experience as former industry executives, regulators, audit partners, board members and risk managers, coupled with our achievement of industry certifications, including credentialed actuaries, Certified Public Accountants, Certified Fraud Examiners, Chartered Property Casualty Underwriters and Chartered Enterprise Risk Analysts.

#### Supporting Broader Needs

Our Global Insurance Services professionals collaborate with FTI Consulting's world-class, award-winning economists, valuation experts, and data & analytics and communication specialists as required to best serve our clients. We draw on this wealth of expertise to support broader needs, such as defining appropriate strategies, initiating and completing transactions, managing dispute valuations, communicating effectively with stakeholders, navigating complex regulatory requirements, and uncovering risks and opportunities.



## — WHERE WE CAN HELP

We don't just know insurance – we live and breathe it. Our seasoned experts draw on their deep understanding of the industry's operating and regulatory complexities to offer services and capabilities critical to client success. Our approach is to formulate and execute strategies and plans, transferring knowledge, solutions and best practices to deliver immediate, measurable and sustainable benefits and value.

### Actuarial Solutions

We offer a full range of actuarial services to help clients measure and manage risk and exposure, uncover and quantify opportunities, develop profitable products, optimize financial functions, and achieve desired arbitration and litigation results. Our expertise spans all aspects of insurance: life, non-life, health, pension. Key services include:

- Actuarial due diligence
- Asset liability management
- Arbitration and litigation expert witness testimony
- Capital modeling and solvency review
- Actuarial model conversions and implementations
- Pension and transaction valuation and de-risking
- Predictive analytics and statistical modeling
- Regulatory reporting, including the Appointed Actuary role

### Advanced Analytics & Data/Digital Solutions

Our team of experienced data and analytics professionals includes data scientists, actuaries, actuarial modelers and business domain experts with in-depth knowledge of insurers' challenges, aims and operations. We help insurers leverage internal and external data and analytical technology to maximize business value and minimize business risk. Our services also span conventional predictive modeling applications where traditional data is combined with process optimization using new sources of behavioral data. We also have proprietary techniques for the classification of outlier problems such as fraud that are assisting insurers where traditional analytic and reporting techniques have failed.



### Business Transformation & Performance Improvement

Today's insurance companies are facing market-altering influencers that are having a profound impact on their business models. Our team provides genuine end-to-end, hands-on business transformation capabilities, from strategy confirmation to program execution and sustainable benefit delivery. As former practitioners with deep insurance industry experience, we provide a relentless focus on tangible value and are invested in the success of our clients. We assist clients in achieving their most critical business objectives by combining our industry expertise with process engineering and fit-for-purpose analytics to improve operational effectiveness and financial results.

### Compliance Reporting Solutions

Our compliance specialists are experts in their field. They work with insurance companies, managing general agents, TPA's and claims adjusters to meet all compliance and regulatory requirements as it relates to property/casualty insurance. Our services include statistical reporting, rate and form filings, workers compensation policy reporting, unit statistical reporting and automobile liability insurance reporting.



### Governance, Internal Audit & Controls

We help our insurance clients respond effectively and efficiently to evolving risk profiles and rapidly changing regulatory requirements. We create service teams with the optimal balance of industry, governance and control, information technology, and data analysis skills to address the unique needs and risks of each client.

### Litigation, Dispute Resolution & Claims Consulting

Our team includes recognized insurance and reinsurance leaders with proven records of success in delivering complex litigation expertise and testimony for all types of cases. With a full understanding of the litigation technology and process lifecycle, as well as arbitration and court proceedings in major venues, our experts have continuously demonstrated the ability to meet the demanding expectations of industry clients and their legal advisers. We offer services that address client needs starting from the initial pre-filing or inquiry and investigation through resolution and post-resolution monitoring.

### Mergers, Acquisitions & Restructuring

As a recognized leading global M&A advisory firm, FTI Consulting partners with buyers and sellers to deliver needed support across the entire insurance M&A lifecycle. Our insurance team applies data-driven insights to inform due diligence, post-acquisition restructuring and integration, strategy development and planning engagements. We also partner with our clients to create and manage exit strategies, liquidations and receivership programs.

### Risk, Regulatory & Compliance

Our risk, regulatory and compliance experts help clients comply with the specific requirements of each regulatory program that applies to their businesses by developing real-world governance frameworks and conducting internal effectiveness audits. We help clients proactively address the complexities and impacts of regulations by leveraging existing enterprise infrastructure and analytics to provide a path forward for compliance and continuous financial and operational improvement.

### Strategic Advisory

Ever-changing risks and market disruptors are challenging insurance boards and executives. Our team assists key stakeholders in challenging and rethinking their business models to effectively compete and improve financial and operational performance. We combine strategic thinking, effective hands-on experience and innovative solutions to identify growth channels and new market opportunities.

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