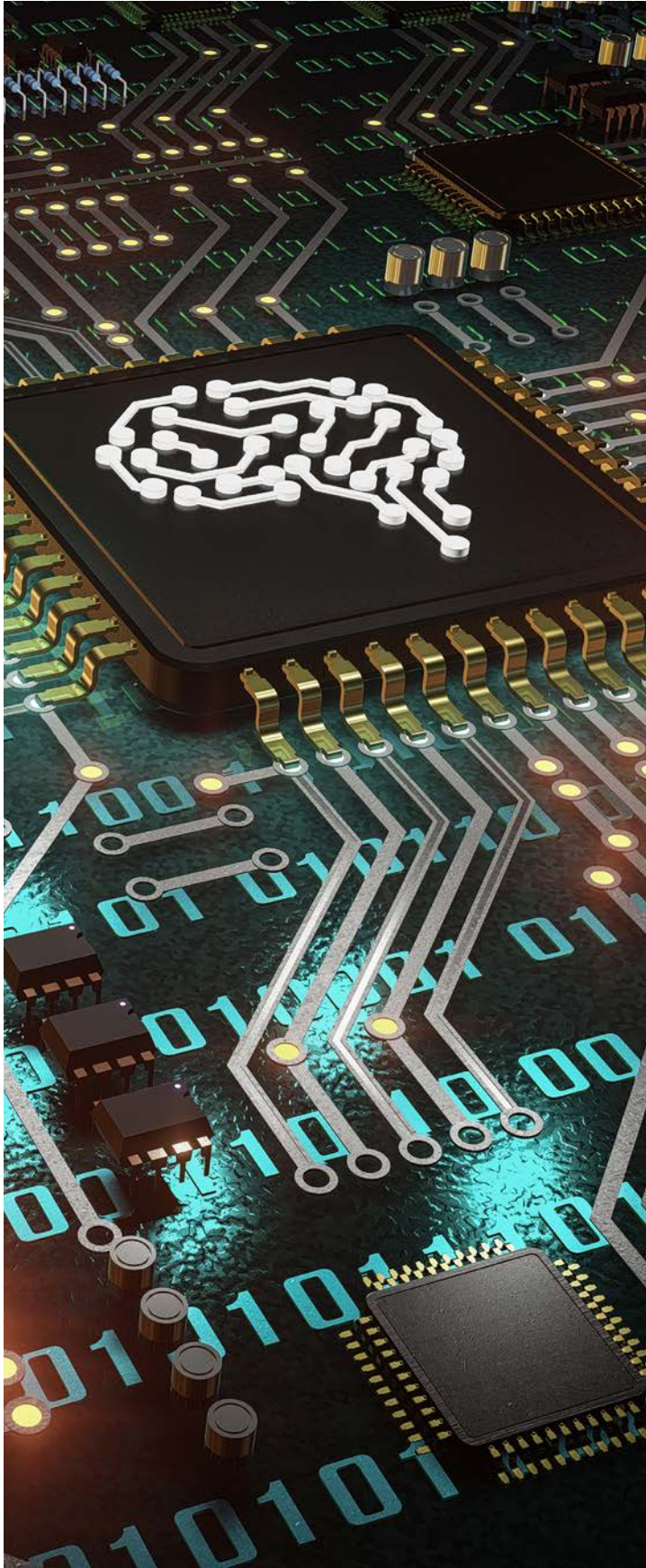




# Global Insurance Services

Executive Brief  
Q2 2023 Recap



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## Thought Leadership

### *Solving the Data Conundrum Under the UK's New Consumer Duty Rules*

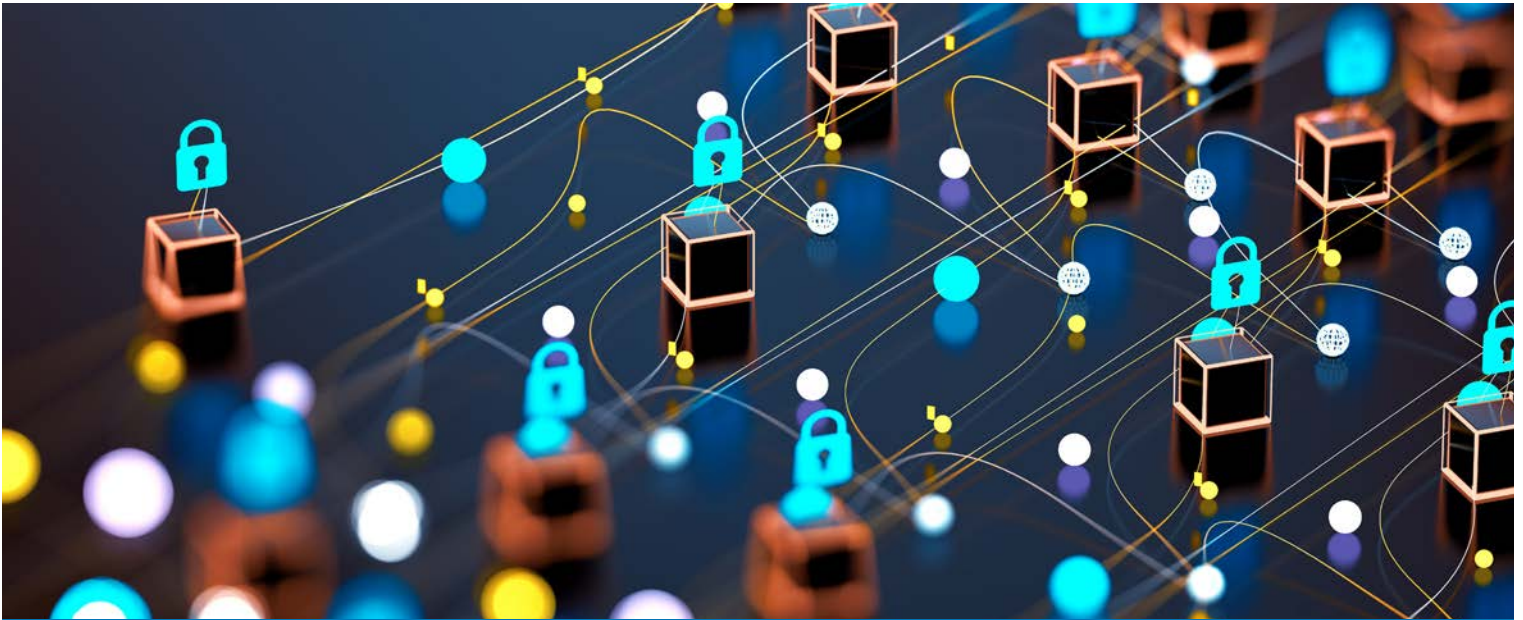
The UK's new Consumer Duty rules require businesses to prioritize consumer needs, offer fair value products, and ensure clear communication and robust customer support. FTI Consulting's **Senior Director Najia Mukhtar** explains how a data-centric approach and effective data management can play a critical role in compliance with the new rules. By highlighting the role of data governance frameworks and technology in streamlining compliance processes and improving decision-making, businesses can better navigate the regulatory landscape while building consumer trust.

[Read the full article.](#)<sup>1</sup>

### *The Four Risks of the EU's Artificial Intelligence Act: Is Your Company Ready?*

In this FTI Journal article, our experts in EMEA discuss the EU's proposed Artificial Intelligence Act. Bias in AI systems can lead to real-world consequences, which the AI Act categorizes into four risk levels: unacceptable, high risk, limited risk, and minimal risk. Based on the risk level of their AI systems, the proposed Act will require companies to comply with specific requirements and levels of transparency. By establishing robust governance structures and implementing AI risk assessment frameworks, companies can start preparing for any potential AI regulations.

[Read the full article.](#)<sup>2</sup>



# Introducing Modern General Counsel Content Hub

We are pleased to introduce FTI Consulting’s [Modern General Counsel Content Hub](#)<sup>3</sup>, which features curated insights, videos, and case studies focused on topics important to today’s general counsel (“GC”) as they lead their firms through complex macroeconomic, regulatory and geopolitical environments. This hub serves as a resource, providing expert perspectives on how GCs can mitigate risk, safeguard their company from and through crisis, and build resiliency.



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Former Assistant Secretary of the Treasury for Intelligence and Analysis



**Latha Maripuri**  
CISO, Uber



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Deputy General Counsel, Office of the National Cyber Director, White House



**Lisa Monaco**  
Deputy Attorney General, U.S. Department of Justice



**Sepideh "Sepi" Tofigh**  
Chief Legal and HR Officer, Kaseya

Currently the Hub features content on cyber and data privacy, tying back to the theme of FTI Consulting’s first GC event, *The Modern GC: Mitigating Cybersecurity & Data Risk*, held on June 15 at the New York Stock Exchange in partnership with the Wall Street Journal. The event brought together an intimate group of GCs from Fortune 1000 organizations with distinguished speakers and hosted by members of FTI Consulting’s Executive Committee and practice leaders including [Anthony J. Ferrante](#) and [Joran Rae Kelly](#) from our Cybersecurity practice.

For more GC-related information, visit the [GC Insights page](#)<sup>4</sup> for content from across the business. Sign up for the [Modern GC newsletter](#)<sup>5</sup> to stay informed about GC-related information.



## Service Spotlight

### *Internal Audit Assessment Service*

Internal audit functions within companies face increasing challenges in uncovering fraud and addressing complex regulatory and technological issues. FTI Consulting's Global Insurance Services team offers support in the form of special investigations and assessments, providing timely information for decision-making and litigation support. We also conduct organizational risk reviews to ensure that the internal audit function considers the impact of external and internal risk factors. Learn how our expertise can aid internal audit functions in evaluating governance, risk management, and control processes.

[Read the full article.](#)<sup>6</sup>

As a leading independent advisor and consultancy to the insurance industry, Global Insurance Services helps clients identify opportunities and define strategies to manage risk, improve operational and financial performance, and drive growth.

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- 1 Najia Mukhtar, "Solving the Data Conundrum Under the UK's New Consumer Duty Rules," FTI Consulting, Inc. (April 27, 2023), <https://www.fticonsulting.com/insights/fti-journal/solving-data-conundrum-under-uk-new-consumer-duty-rules>.
- 2 Claudio Calvino, Meloria Meschi, Dimitris Korres, and Gabriella Ezeani, "The Four Risks of the EU's Artificial Intelligence Act: Is Your Company Ready?," FTI Consulting, Inc. (April 18, 2023), <https://www.fticonsulting.com/insights/fti-journal/four-risks-eus-artificial-intelligence-act>.
- 3 FTI Consulting's Modern General Counsel Content Hub, <https://app.now.fticonsulting.com/er?s=2064197708&lid=149243&elqTrackId=87521906f0ac48429efe1d602265eed5&elq=2db8cefef5ae4eef854af392fa39841d&elqaid=48950&elqat=1>.
- 4 Insights for The Modern General Counsel, FTI Consulting, Inc., <https://www.fticonsulting.com/insights/perspectives/the-modern-general-counsel>.
- 5 The Modern General Counsel Executive Newsletter, FTI Consulting, Inc., <https://live.fticonsulting.com/modern-general-counsel-executive-newsletter-signup>.
- 6 William J. Mellon and Wendy Shapss, "Internal Audit Assessment Service Sheet" FTI Consulting, Inc. (March 09, 2023), <https://www.fticonsulting.com/insights/service-sheets/internal-audit-assessment>.

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